

BROMSGROVE DISTRICT COUNCIL

AUDIT STANDARDS AND GOVERNANCE COMMITTEE 8TH DECEMBER 2016

APRIL – SEPTEMBER FINANCIAL SAVINGS MONITORING REPORT 2016/17

Relevant Portfolio Holder	Councillor Geoff Denaro
Portfolio Holder Consulted	-
Relevant Head of Service	Jayne Pickering – Exec Director Finance and Resources
Ward(s) Affected	All Wards
Ward Councillor(s) Consulted	No
Key Decision / Non-Key Decision	Non–Key Decision

1. SUMMARY OF PROPOSALS

To report to the Committee the monitoring of the savings for 2016/17. This report includes the delivery of savings and additional income for the period April 2016 – September 2016.

2. RECOMMENDATIONS

2.1 That the Committee note the final financial position for savings as presented in the report for the period April 2016 – September 2016.

3. KEY ISSUES

3.1 This report provides a statement to show the savings for April 2016 – September 2016 for each strategic purpose and the delivery of the saving for the financial year. This report is separate to the main financial monitoring report that is presented to Cabinet and Overview and Scrutiny as it focuses on the delivery of savings rather than the overall financial position of the Council. For 2016/17 this report also presents other savings and additional income that have been generated across the Council.

3.2 The External Auditors, Grant Thornton, have recommended that the delivery of savings be monitored more closely to ensure that the Council is meeting savings in the way that was expected when the budget was set. This monitoring is recommended to be undertaken by this Committee and the statement attached at Appendix 1 details the savings to be achieved and the current financial position of each area.

3.3 As members may be aware during the budget process, heads of service propose savings that are to be delivered during future financial years. The budget allocation is

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then reduced to reflect the proposed saving and officers meet on a monthly basis to ensure that all estimated reductions to budget are being delivered.

3.4 Appendix 1 shows that for April 2016 – September 2016 savings to budgets have been delivered. It is anticipated that all projected savings will be realised in line with original estimates.

3.5 In addition further savings / additional income have been made of £270k which include; planning application and lifeline income, vacant posts and general efficiencies on service costs.

3.6 Legal Implications

None as a direct result of this report.

3.7 Service/Operational Implications

Timely and accurate financial monitoring ensures that services can be delivered as agreed within the financial budgets of the Council

4. Customer / Equalities and Diversity Implications

None, as a direct result of this report.

5. RISK MANAGEMENT

Effective financial management is included in the Corporate Risk Register.

6. APPENDICES

Appendix 1 – Saving monitoring 2016/17

7. BACKGROUND PAPERS

Available from Financial Services

AUTHOR OF REPORT

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